St Edmund Hall Endowment Investment Strategy

The objective of the Hall’s investment strategy is to preserve and grow the real value of the endowment over the long-term and to produce a sufficient yield to enable the annual transfer from endowment to sustain the core activities of the Hall, whilst paying due regard to the policies of the Governing Body, the requirements of trust law and the UK Charities Act, relevant UK government treaty obligations, and changing expectations as regards the Hall’s ethical and ESG commitments.

- Where the ‘real value’ of the Hall’s endowment is measured by discounting the nominal value of its’ financial holdings and instruments by the relevant measure of price inflation.

- Where the ‘long-term’ is understood to be in perpetuity – an intergenerational commitment to well-being of the Hall, its past, current and future members, its staff and other relevant stakeholders.

- Where ethical considerations may warrant scrutiny of the focus of the Hall’s investment strategy and the investment options considered by the ISC and its service providers.

- Where ‘ESG’ is understood to be those environmental, social and governance factors that are deemed relevant to the Hall’s long-term investment strategy whether related to the long-term real value of the endowment and/or the risk factors that may harm or enhance the reputation of the Hall.

- Where realising the long-term value of the Hall's endowment requires oversight and monitoring of the investment strategies and risk management practices of providers including reference to the costs of investment management, any undisclosed risks related to the stated objectives of investment managers and providers, and the ‘fit’ between the stated goals and objectives of investment providers and the Hall.

- Where the Governing Body through the Finance Committee’s Investment Subcommittee is ultimately responsible for oversight of the Hall’s investment strategy recognising that external expertise may be of value given an alignment of interests between any external members and GB members of the Investment Subcommittee.

- Where the Hall’s investment strategy allows for a wide choice of investments and investment instruments recognising that public and private financial markets will evolve, adapt and bring forward opportunities that cannot always be anticipated.

June 13th 2019